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St. Andrä, March 31, 2025

Dear Sir or Madam,
Esteemed Business Partners,

We are pleased to inform you, as part of the succession process, that K industries Group has acquired the majority shares of MAG Machines GmbH as of March 27, 2025.

MAG Machines is now, from this day onwards, a valuable member of the K industries Group. Mr. DI Andreas Kremshofer will continue as shareholder and remain active as Managing Director. Mr. Gerald Pascher will continue his role as partner and consultant. As a second Managing Director, Mr. DI(FH) Philipp Kreuzer will join the company from the K industries Group.

The current owners and managing directors aim to further expand both MAG and K industries Group with a strong technological focus through this step.

At the same time, we would like to express our gratitude for the excellent collaboration so far and assure you that we will remain a reliable business partner for you in the future.


DI Andreas Kremshofer
Managing Director


DI Gerald Pascher
Consultant



Franz Kreuzer
Managing Partner



DI(FH) Philipp Kreuzer, MBA
Managing Partner



DI(FH) Martin Kreuzer
Managing Partner



Mag.jur. Joachim Kreuzer
Shareholder